

Contact Information

Chair of Macroeconomics
Technical University Berlin
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Citizenship: Spanish

Research Interests

Primary: Behavioral Economics, Expectations, and Survey Methods
Secondary: Data Analysis

Education

University of California, Santa Cruz
PhD in Economics (2008-2013)
Ma in International Finance and Trade (2010)

Universitat Pompeu Fabra
Msc in Economics (2006-2008)

Academic Appointment

Researcher at the Chair of Macroeconomics, Technische Universität Berlin (2013-present)
Member of CRC 649 “Economic Risk” (2013-2016)
Member of CRC TRR 190 “Rationality and Competition” (2016-present)

Past Academic Appointment

Assistant Professor (tenure track), Colegio Universitario de Estudios Financieros (2015-2019)
On leave (2017-2019)

Publications

“Investigating the analytical robustness of the social and behavioural sciences” Balazs Aczel, Barnabas Szaszi, et al., crowdsourced. *Nature*, (2026, 652, 135-142)

“Direct Elicitation of Parametric Belief Distributions: An application to inflation expectations” joint with Pedro Gonzalez-Fernandez and Thomas Meissner. *Journal of Economic Behavior & Organization*, (2025, 233, p.106947)

“Risk-taking under Limited Liability: Quantifying the Role of Motivated Beliefs” joint with Daniel Gietl and Frank Heinemann. *Management Science*, (2024, 71(2):976-991)

“Non-standard Errors” joint with Albert Menkveld *et al.*, crowdsourced. *Journal of Finance*, (2024, 79, 2339-2390)

“Reproducibility in Management Science” joint with Fišar *et al.*, crowdsourced. *Management Science*, (2024, 70(3), 1343-1356)

“Motivated Beliefs, Social Preferences, and Limited Liability in Financial Decision-Making” joint with Steffen Ahrens, *Journal of Banking & Finance*, (2023, 154, 106846)

“Coordination under Loss Contracts” joint with Steffen Ahrens and Lea Bitter *Games and Economic Behavior* (2023, 137, 270-293)

“Intertemporal Consumption and Debt Aversion: A Replication and Extension” joint with Steffen Ahrens and Thomas Meissner, *Journal of the Economic Science Association* (2022, 8, 56-84)

“Cognitive Finance” joint with Brice Corgnet, *Handbook of Experimental Finance* (2022, Ch. 7, 73-88)

“The One Player Guessing Game: A diagnosis on the relationship between equilibrium play, stated beliefs, and best responses” joint with Thomas Meissner, *Experimental Economics* (2020, 23, 1129-1147)

“Equality Over Intentionality: the normative social preferences of neutral third parties,” *PLOS ONE* (2018, 13(11))

“Cognitive Bubbles,” joint with Thomas Meissner and Antoni Bosch-Domènech, *Experimental Economics* (2018, 21, 1, 132-153)

“That’s How We Roll: an experiment on rollover risk,” *Journal of Economic Behavior & Organization* (2018, 145, 495-510)

“Intolerable Nuisances: Some Laboratory Evidence on Survivor Curve Shapes,” joint with Christina Aperjis, Daniel Friedman, and Bernardo Huberman, *Experimental Economics* (2017, 20, 3, 601–621)

Working Papers

“The Effects of Overconfidence on the Political and Financial Behavior of a Representative Sample” joint with Steffen Ahrens and Bernhard Kassner. R&R at **Management Science**

“(Ir)rational Inattention” joint with Bernhard Kassner and Muhammed Bulutay. R&R at **JPE:Micro**

“Observability, Honesty, and the Social Image Costs of Lying ” joint with Levent Neyse and Daniele Nosenzo

“Hotelling’s Minimum Differentiation Principle in a Continuous-Time Experiment with Price and Location Choices” joint with Curtis Kephart and Liam Rose

“Price Dynamics and Trader Overconfidence” joint with Steffen Ahrens and Rasmus Pank Roulund

Work in Progress

“Is the Real Interest Real?,” joint with Baptiste Massenot and Thomas Meissner

“Fake news across Europe,” joint with Guillem Riambau and Daniel Montolio

“The Path to a Lie,”

“Contagious Beliefs,” joint with Leyi Tu

“Prosocial Bundling” joint with Peiran Jiao and Tingting Wu

Teaching Experience

University of California Santa Cruz

Business Strategy

Experimental Economics

Colegio Universitario de Estudios Financieros

Dirección Estratégica (Business Strategy)

Entorno Económico Internacional (International Trade)

Microeconomía (Microeconomics)

Supervision of bachelor theses

Technische Universität Berlin

Seminar on Cryptocurrencies (co-taught)

Seminar on Sustainable Growth (co-taught)

Seminar on Inflation (co-taught)

Financial Crises and Coordination (co-taught)

Supervision of master and bachelor theses

Hertie School of Governance

Grad C7: Introduction to Economics (MPA/MPP Class)

Teaching Assistant

Universitat Pompeu Fabra (2006-2008)

Teoría Económica II (Microeconomics), Macroeconomía I (Macroeconomics), Introducción a la Macroeconomía (Macroeconomics)

University of California, Santa Cruz (2008-2013)

Management Science, Game Theory, Business Strategy, History of the Middle East, The World Since 1500

- Grants & Awards**
- 2025 CRC Additional Project Funding (€3,000)
 - 2020 CRC Additional Project Funding (€7,500)
 - 2018 CRC Additional Project Funding (€2,500)
 - 2013 Sury Initiative for Global Finance and International Risk Management (\$2,500)
 - 2013 UCSC Economics Department Data Grant
 - 2012 Sury Initiative for Global Finance and International Risk Management (\$2,500)
 - 2012 IFREE Small Grants Program (\$5,715)
 - 2009-12 Graduate Student Association Travel Grant
 - 2012 HP-Lab Innovations Research Program (\$75,000 P.I.: Daniel Friedman) Lead Researcher
 - 2008-12 Merit-based Tuition Fellowship, University of California Santa Cruz
 - 2008 Regent's Fellowship, University of California Santa Cruz
- Conferences & Seminars (recent)**
- 2025 Experimental Finance (Maastricht), M-BEES (Maastricht), Halle Institute for Economic Research
 - 2024 Barcelona GSE Summer Forum (Barcelona), M-BEES (Maastricht)
 - 2023 University of Indiana, ESA World Meeting (Lyon), Experimental Finance (Sofia), M-BEES (Maastricht), Econometric Society Summer Meeting (Barcelona), Jahrestagung des sozialwissenschaftlichen Ausschusses des Vereins für Socialpolitik (Berlin)
 - 2022 Research in Behavioral Finance Conference (Amsterdam), Workshop on Decision Making for Others (Portsmouth), Jahrestagung des sozialwissenschaftlichen Ausschusses des Vereins für Socialpolitik (Frankfurt), CUNEF, EMLyon
 - 2021 Society for Experimental Finance (online), Universidad Loyola, European Economic Association Summer Meeting (online), European Summer Meeting of the Econometric Association (online), Cesifo Area Conference on Behavioral Economics (Munich), Workshop in Beliefs, Narratives, and Memory (Riedenau), ESA Around the Clock (online), BSE Workshop 2021: Applied Economics (online)
 - 2019 Society for Experimental Finance (Copenhagen), Ludwig Maximilians Universität München, Maastricht University, Universidad de Alicante, Universität Innsbruck
 - 2018 American Economic Association (Philadelphia), Foundations of Utility and Risk (York), Society for Experimental Finance (Heidelberg), Barcelona GSE Summer Forum (*discussant*) (Barcelona), European Economic Association (Cologne)
- External Coursework**
- 2013 ESEI mini-course on Experimental Finance, University of Zurich
 - 2013 The 24th Jerusalem Summer School in Economic Theory, Institute for Advanced Studies Jerusalem University
 - 2012 17th Graduate Student Workshop in Experimental Economics, Chapman University
 - 2011 The 22nd Jerusalem Summer School in Economic Theory, Institute for Advanced Studies Jerusalem University
 - 2011 Experimental Economics Summer School in Macroeconomics, Universitat Pompeu Fabra
 - 2010 The 21st Jerusalem Summer School in Economic Theory, Institute for Advanced Studies Jerusalem University
- Other**
- 2008-2012 Research Assistant to Dan Friedman, LEEPS LAB
 - Summer 2010 Research Assistant for Prof. Jon Robinson and Prof. Pascaline Dupas as IPA intern, J-PAL office in Santiago de Chile.
- Referee for**
- Journal of Economic Behavior & Organization, Games and Economic Behavior, Experimental Economics, PLOS ONE, Journal of Behavioral and Experimental Economics, American Economic Review: Insights, Management Science, Journal of Economic Psychology, Journal of Economic Dynamics and Control, International Economic Review, International Journal of Game*

Theory, Journal of Banking & Finance, Journal of Mathematical Economics, American Economic Review, Economic Journal

Affiliations Econometric Society, Berlin Economics Research Associate (BERA) program, Economic Science Association, European Economic Association, American Economic Association

Languages Fluent in: Catalan, English, French, L^AT_EX, R, Spanish, and Stata
Conversational: German

Personal Information Born: 4/1982. Married and father of two (born: 9/2015, 5/2017).